



## Wells Fargo commits \$500,000 over four years to UC Davis Energy Efficiency Center

*Financial services institution has invested more than \$1.7 million in UC Davis programs and initiatives since 2002*

DAVIS, CALIF. September 6, 2017 - [UC Davis' Energy Efficiency Center](#) (EEC) is pleased to announce that [Wells Fargo](#) has renewed its support of the EEC with a commitment of \$500,000 over the next four years. Funds will support critical operational and programmatic needs of the EEC, including its new Energy Graduate Group program.

“The EEC is working hard to find innovative, sustainable solutions to key energy and environmental issues of the 21<sup>st</sup> century and beyond,” said Barry Neal, co-head of Wells Fargo’s Renewable Energy and Environmental Finance Group and member of EEC’s board of advisors. “We are thrilled to support the EEC’s efforts to solve critical energy challenges, improve energy use, and to train future leaders in energy. Their work fills a critical need within the energy industry in California and around the world.”

“We are grateful to Wells Fargo for its sponsorship and support over the past five years and are honored and delighted to have its renewed commitment,” expressed Benjamin Finkelor, Executive Director of the Energy Efficiency Center. “In fact, Wells Fargo is the first of our Leadership Sponsors to renew its support as we transition from a Center to an Institute and launch what is poised to be a world-leading graduate program in energy systems.”

Critical to the EEC’s success has been its relationship with and support from key leadership sponsors, like Wells Fargo. Leadership sponsors are vital to the EEC as they enable the Center to fulfill its mission to bring together the world’s best minds to realize sustainable energy solutions through the support of key research, education, and outreach initiatives. Leadership sponsors also serve as members of the Center’s Board of Advisors, providing valuable insight and advice on research and engagement opportunities and funding strategies.

One of the programs benefiting from Wells Fargo's \$500,000 commitment is the EEC's new Energy Graduate Group which—next month—will welcome its inaugural class of 16 students working toward an M.S. or Ph.D. in Energy Systems. The Energy Graduate Group will provide students the interdisciplinary training required to address the pressing energy, environmental, economic, policy and social challenges facing California, the U.S., and the world.

Wells Fargo's commitment recognizes the important contributions the EEC and UC Davis provide the region, state, nation, and world. This latest commitment brings Wells Fargo's overall support of UC Davis to more than \$1.7 million, supporting important programs and initiatives in agriculture, food, the environment, arts/culture, health and community development.

### **About the UC Davis Energy Efficiency Center**

The UC Davis Energy Efficiency Center is the leading university center in the world on energy and energy efficiency. Established in 2006 with a challenge grant from the California Clean Energy Fund, the EEC has established strong public-private partnerships and collaborations with industry, government, nonprofits, and university partners to solve critical energy challenges, improve energy use, and train future leaders in energy. With over 50 affiliated faculty, the EEC works at the nexus between energy and many related fields, leveraging UC Davis' substantial strengths in lighting, HVAC systems, buildings, water, agriculture and food production, sustainable transportation, fuel cells and batteries, economics, life sciences, health and well-being, and human and community development. The EEC is also home to one of the top energy graduate programs in the nation, providing students with the interdisciplinary training required to tackle the energy challenges of the 21<sup>st</sup> century and beyond.

### **About Wells Fargo**

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$2.0 trillion in assets. Wells Fargo's vision is to satisfy our customers' financial needs and help them succeed financially. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 8,500 locations, 13,000 ATMs, the internet (wellsfargo.com) and mobile banking, and has offices in 42 countries and territories

to support customers who conduct business in the global economy. With approximately 273,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 25 on Fortune's 2017 rankings of America's largest corporations. The Chronicle of Philanthropy ranked Wells Fargo No. 3 on its most recent list of the top corporate cash philanthropists. In 2016, Wells Fargo donated \$281.3 million to 14,900 nonprofits and Wells Fargo team members volunteered 1.73 million hours with 50,000 nonprofits. Wells Fargo's corporate social responsibility efforts are focused on three priorities: economic empowerment in underserved communities, environmental sustainability, and advancing diversity and social inclusion. News, insights and perspectives from Wells Fargo are also available at Wells Fargo Stories.

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